

## Financial Statement — Independent Auditors' Report

This information is provided by (Listed Company)LPI company

『 The company does not need to issue individual financial reports 』

Date (Year/Season)	2025 /3		
Firm Name		Visa Accountant	
Check Date	114/11/05	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

# Financial Statement — Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/09/30	2024/12/31	2024/09/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,373,642	1,544,076	1,459,032
Current financial assets at amortised cost	218,424	323,806	297,152
Current contract assets	105,269	102,190	78,597
Accounts receivable, net	1,311,249	1,115,023	1,186,629
Other receivables	20,523	12,766	18,507
Current tax assets	2,295	2,494	1,853
Current inventories	330,237	270,075	277,046
Other current assets	231,152	218,832	252,161
Total current assets	3,592,791	3,589,262	3,570,977
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	39,335	42,349	41,313
Investments accounted for using equity method	0	0	0
Property, plant and equipment	3,182,634	3,354,746	3,468,608
Right-of-use assets	134,349	139,365	140,963
Deferred tax assets	165,858	168,967	169,758
Other non-current assets	202,722	205,181	147,148
Total non-current assets	3,724,898	3,910,608	3,967,790
Total assets	7,317,689	7,499,870	7,538,767
Current liabilities			
Current borrowings	194,735	180,436	139,100
Notes payable	2,044	0	505
Accounts payable	331,292	223,558	250,137
Other payables	531,013	538,945	525,931
Current tax liabilities	474	0	0
Current provisions	3,218	3,572	7,580
Current lease liabilities	4,705	5,945	5,926
Other current liabilities	368,693	454,306	456,380
Total current liabilities	1,436,174	1,406,762	1,385,559
Non-current liabilities			
Non-current portion of non-current borrowings	763,844	439,435	506,624
Deferred tax liabilities	36,154	36,329	18,858
Non-current lease liabilities	132,956	136,396	137,890
Other non-current liabilities	930	930	1,900
Total non-current liabilities	933,884	613,090	665,272
Total liabilities	2,370,058	2,019,852	2,050,831
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,042,313	1,154,573	1,154,573
Retained earnings			
Legal reserve	121,394	121,394	121,394
Special reserve	78,395	92,883	92,883
Unappropriated retained earnings (accumulated deficit)	-66,550	287,863	301,403
Total retained earnings	133,239	502,140	515,680
Other equity interest			
Total other equity interest	-34,245	-2,426	-17,003
Treasury shares	-176,415	-176,415	-176,415
Total equity attributable to owners of parent	4,765,915	5,278,895	5,277,858
Non-controlling interests	181,716	201,123	210,078
Total equity	4,947,631	5,480,018	5,487,936
Total liabilities and equity	7,317,689	7,499,870	7,538,767
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

# Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/3rd	2024/3rd	2025/01 /01To2025 /09/30	2024/01 /01To2024 /09/30
<b>Income Statement</b>				
Total operating revenue	1,438,503	1,371,315	4,014,948	4,096,285
Total operating costs	1,496,339	1,383,206	4,143,535	4,062,092
Gross profit (loss) from operations	-57,836	-11,891	-128,587	34,193
Gross profit (loss) from operations	-57,836	-11,891	-128,587	34,193
Operating expenses				
Selling expenses	14,032	13,815	40,801	40,612
Administrative expenses	47,820	50,016	147,195	154,017
Research and development expenses	29,167	33,205	88,894	102,380
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	185	103	103	302
Total operating expenses	91,204	97,139	276,993	297,311
Net operating income (loss)	-149,040	-109,030	-405,580	-263,118
Non-operating income and expenses				
Total interest income	7,628	9,598	25,625	23,337
Total other income	9,471	13,760	26,039	34,679
Other gains and losses, net	10,009	-6,367	-11,937	10,655
Finance costs, net	6,425	5,547	17,697	16,536
Total non-operating income and expenses	20,683	11,444	22,030	52,135
Profit (loss) from continuing operations before tax	-128,357	-97,586	-383,550	-210,983
Total tax expense (income)	-1,073	-1,288	4,758	-4,773
Profit (loss) from continuing operations	-127,284	-96,298	-388,308	-206,210
Profit (loss) from discontinued operations				
Total profit (loss) from discontinued operations	0	0	0	96,491
Profit (loss)	-127,284	-96,298	-388,308	-109,719
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	94	-981	-3,014	594
Components of other comprehensive income that will not be reclassified to profit or loss	94	-981	-3,014	594
Exchange differences on translation	14,309	-9,985	-28,805	28,461
Components of other comprehensive income that will be reclassified to profit or loss	14,309	-9,985	-28,805	28,461
Other comprehensive income, net	14,403	-10,966	-31,819	29,055
Total comprehensive income	-112,881	-107,264	-420,127	-80,664
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-120,142	-93,998	-368,901	-85,759
Profit (loss), attributable to non-controlling interests	-7,142	-2,300	-19,407	-23,960
Comprehensive income, attributable to owners of parent	-105,739	-104,964	-400,720	-56,704
Comprehensive income, attributable to non-controlling interests	-7,142	-2,300	-19,407	-23,960
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.33	-0.25	-0.99	-0.49
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.26
Total basic earnings per share	-0.33	-0.25	-0.99	-0.23
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.33	-0.25	-0.99	-0.49
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.26
Total diluted earnings per share	-0.33	-0.25	-0.99	-0.23

## Financial Statement — Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/09/30	2024/01/01To2024/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-383,550	-210,983
Profit (loss) from discontinued operations before tax	0	96,491
Profit (loss) before tax	-383,550	-114,492
Depreciation expense	485,585	574,686
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	103	313
Interest expense	17,697	17,791
Interest income	-25,625	-23,350
Dividend income	-4,243	-3,212
Loss (gain) on disposal of property, plan and equipment	-2,034	-2,013
Loss (gain) on disposal of investments accounted for using equity method	0	-161,534
Impairment loss on non-financial assets	-5,771	-12,113
Reversal of impairment loss on non-financial assets	-48	-1,275
Unrealized foreign exchange loss (gain)	4,186	-2,689
Other adjustments to reconcile profit (loss)	10,262	12,218
Total adjustments to reconcile profit (loss)	480,112	398,822
Decrease (increase) in contract assets	-3,079	39,918
Decrease (increase) in notes receivable	0	17
Decrease (increase) in accounts receivable	-189,996	-11,578
Decrease (increase) in other receivable	-6,570	574
Decrease (increase) in inventories	-55,491	11,022
Decrease (increase) in other current assets	-11,181	-7,026
Decrease (increase) in other operating assets	-2,227	12,526
Total changes in operating assets	-268,544	45,453
Increase (decrease) in notes payable	2,044	-4,550
Increase (decrease) in accounts payable	105,521	35,345
Increase (decrease) in other payable	-19,874	-20,230
Increase (decrease) in other current liabilities	-222	18,652
Total changes in operating liabilities	87,469	29,217
Total changes in operating assets and liabilities	-181,075	74,670
Total adjustments	299,037	473,492
Cash inflow (outflow) generated from operations	-84,513	359,000
Interest received	24,345	20,622
Interest paid	-17,621	-17,927
Income taxes refund (paid)	-1,167	75,232
Net cash flows from (used in) operating activities	-78,956	436,927
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	100,000	0
Proceeds from disposal of subsidiaries	0	323,490
Acquisition of property, plant and equipment	-250,197	-146,151
Proceeds from disposal of property, plant and equipment	23,305	3,948
Increase in refundable deposits	-53	0
Decrease in refundable deposits	0	7
Increase in other non-current assets	-4,514	-15,746
Increase in prepayments for business facilities	-69,594	-26,007
Dividends received	4,243	3,212
Net cash flows from (used in) investing activities	-196,810	142,753
Cash flows from (used in) financing activities		
Increase in short-term loans	641,214	337,222
Decrease in short-term loans	-629,786	-314,949
Proceeds from long-term debt	508,640	104,690
Repayments of long-term debt	-269,622	-340,722
Payments of lease liabilities	-4,197	-4,428
Cash dividends paid	-112,333	-112,333
Other financing activities	73	153
Net cash flows from (used in) financing activities	133,989	-330,367
Effect of exchange rate changes on cash and cash equivalents	-28,657	-6,956
Net increase (decrease) in cash and cash equivalents	-170,434	242,357
Cash and cash equivalents at beginning of period	1,544,076	1,216,675
Cash and cash equivalents at end of period	1,373,642	1,459,032
Cash and cash equivalents reported in the statement of financial position	1,373,642	1,459,032