

Financial Statement — Independent Auditors' Report

This information is provided by (Listed Company)LPI company
『The company does not need to issue individual financial reports』

Date (Year/Season)	2025/2		
Firm Name		Visa Accountant	
Check Date	114/08/05	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement — Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/6/30	2024/12/31	2024/6/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,356,705	1,544,076	1,540,959
Current financial assets at amortised cost	215,790	323,806	300,280
Current contract assets	108,811	102,190	81,780
Accounts receivable, net	1,233,341	1,115,023	1,236,154
Other receivables	30,358	12,766	16,452
Current tax assets	2,748	2,494	59,269
Current inventories	290,282	270,075	265,784
Other current assets	237,765	218,832	243,021
Total current assets	3,475,800	3,589,262	3,743,699
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	39,241	42,349	42,294
Investments accounted for using equity method	0	0	0
Property, plant and equipment	3,236,358	3,354,746	3,598,773
Right-of-use assets	135,863	139,365	142,562
Deferred tax assets	167,684	168,967	172,151
Other non-current assets	190,554	205,181	134,792
Total non-current assets	3,769,700	3,910,608	4,090,572
Total assets	7,245,500	7,499,870	7,834,271
Current liabilities			
Current borrowings	232,788	180,436	75,315
Notes payable	134	0	2,022
Accounts payable	297,272	223,558	287,641
Other payables	667,241	538,945	654,104
Current tax liabilities	474	0	0
Current provisions	5,167	3,572	13,412
Current lease liabilities	5,187	5,945	5,906
Other current liabilities	359,629	454,306	489,065
Total current liabilities	1,567,892	1,406,762	1,527,465
Non-current liabilities			
Non-current portion of non-current borrowings	444,928	439,435	553,376
Deferred tax liabilities	39,059	36,329	18,649
Non-current lease liabilities	133,877	136,396	139,379
Other non-current liabilities	930	930	1,900
Total non-current liabilities	618,794	613,090	713,304
Total liabilities	2,186,686	2,019,852	2,240,769
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,040,615	1,154,573	1,152,875
Retained earnings			
Legal reserve	121,394	121,394	121,394
Special reserve	78,395	92,883	92,883
Unappropriated retained earnings (accumulated deficit)	53,592	287,863	395,401
Total retained earnings	253,381	502,140	609,678
Other equity interest			
Total other equity interest	-48,648	-2,426	-6,037
Treasury shares	-176,415	-176,415	-176,415
Total equity attributable to owners of parent	4,869,956	5,278,895	5,381,124
Non-controlling interests	188,858	201,123	212,378
Total equity	5,058,814	5,480,018	5,593,502
Total liabilities and equity	7,245,500	7,499,870	7,834,271
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

Financial Statement — Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/2nd	2024/2nd	2025/01/01To 2025/06/30	2024/01/01To 2024/06/30
Income Statement				
Total operating revenue	1,366,503	1,370,170	2,576,445	2,724,970
Total operating costs	1,393,273	1,354,821	2,647,196	2,678,886
Gross profit (loss) from operations	-26,770	15,349	-70,751	46,084
Gross profit (loss) from operations	-26,770	15,349	-70,751	46,084
Operating expenses				
Selling expenses	13,601	13,598	26,769	26,797
Administrative expenses	51,833	53,206	99,375	104,001
Research and development expenses	29,751	34,728	59,727	69,175
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-72	-496	-82	199
Total operating expenses	95,113	101,036	185,789	200,172
Net operating income (loss)	-121,883	-85,687	-256,540	-154,088
Non-operating income and expenses				
Total interest income	9,389	8,456	17,997	13,739
Total other income	10,259	13,781	16,568	20,919
Other gains and losses, net	-29,511	726	-21,946	17,022
Finance costs, net	5,578	5,510	11,272	10,989
Total non-operating income and expenses	-15,441	17,453	1,347	40,691
Profit (loss) from continuing operations before tax	-137,324	-68,234	-255,193	-113,397
Total tax expense (income)	4,100	-4,886	5,831	-3,485
Profit (loss) from continuing operations	-141,424	-63,348	-261,024	-109,912
Profit (loss) from discontinued operations				
Total profit (loss) from discontinued operations	0	154,704	0	96,491
Profit (loss)	-141,424	91,356	-261,024	-13,421
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-4,042	-1,556	-3,108	1,575
Components of other comprehensive income that will not be reclassified to profit or loss	-4,042	-1,556	-3,108	1,575
Exchange differences on translation	-48,274	30,672	-43,114	38,446
Components of other comprehensive income that will be reclassified to profit or loss	-48,274	30,672	-43,114	38,446
Other comprehensive income, net	-52,316	29,116	-46,222	40,021
Total comprehensive income	-193,740	120,472	-307,246	26,600
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-135,284	100,323	-248,759	8,239
Profit (loss), attributable to non-controlling interests	-6,140	-8,967	-12,265	-21,660
Comprehensive income, attributable to owners of parent	-187,600	129,439	-294,981	48,260
Comprehensive income, attributable to non-controlling interests	-6,140	-8,967	-12,265	-21,660
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.36	-0.15	-0.66	-0.24
Basic earnings (loss) per share from discontinued operations	0	0.42	0	0.26
Total basic earnings per share	-0.36	0.27	-0.66	0.02
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.36	-0.15	-0.66	-0.24
Diluted earnings (loss) per share from discontinued operations	0	0.42	0	0.26
Total diluted earnings per share	-0.36	0.27	-0.66	0.02

Financial Statement — Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To 2025/06/30	2024/01/01To 2024/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-255,193	-113,397
Profit (loss) from discontinued operations before tax	0	96,491
Profit (loss) before tax	-255,193	-16,906
Depreciation expense	326,371	393,282
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-82	210
Interest expense	11,272	12,244
Interest income	-17,997	-13,752
Loss (gain) on disposal of property, plant and equipment	-2,034	-2,013
Loss (gain) on disposal of investments accounted for using equity method	0	-161,534
Impairment loss on non-financial assets	-4,221	-9,487
Reversal of impairment loss on non-financial assets	-32	-1,258
Unrealized foreign exchange loss (gain)	-5,097	-7,235
Other adjustments to reconcile profit (loss)	8,663	14,890
Total adjustments to reconcile profit (loss)	316,843	225,347
Decrease (increase) in contract assets	-6,621	36,735
Decrease (increase) in notes receivable	0	17
Decrease (increase) in accounts receivable	-135,235	-51,389
Decrease (increase) in other receivable	-17,493	1,099
Decrease (increase) in inventories	-17,146	19,138
Decrease (increase) in other current assets	-17,753	2,619
Decrease (increase) in other operating assets	850	9,845
Total changes in operating assets	-193,398	18,064
Increase (decrease) in notes payable	134	-3,033
Increase (decrease) in accounts payable	81,935	69,659
Increase (decrease) in other payable	-7,351	-15,061
Increase (decrease) in other current liabilities	4,261	6,068
Total changes in operating liabilities	78,979	57,633
Total changes in operating assets and liabilities	-114,419	75,697
Total adjustments	202,424	301,044
Cash inflow (outflow) generated from operations	-52,769	284,138
Interest received	17,742	12,606
Interest paid	-11,608	-12,539
Income taxes refund (paid)	-1,624	13,932
Net cash flows from (used in) operating activities	-48,259	298,137
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	100,000	0
Proceeds from disposal of subsidiaries	0	323,490
Acquisition of property, plant and equipment	-134,801	-87,581
Proceeds from disposal of property, plant and equipment	23,305	3,948
Increase in refundable deposits	0	-21
Decrease in refundable deposits	129	0
Increase in other non-current assets	-2,502	-9,490
Increase in prepayments for business facilities	-59,150	-14,035
Net cash flows from (used in) investing activities	-73,019	216,311
Cash flows from (used in) financing activities		
Increase in short-term loans	449,106	195,018
Decrease in short-term loans	-376,220	-241,338
Proceeds from long-term debt	104,220	76,700
Repayments of long-term debt	-197,665	-220,711
Payments of lease liabilities	-2,793	-2,958
Other financing activities	73	153
Net cash flows from (used in) financing activities	-23,279	-193,136
Effect of exchange rate changes on cash and cash equivalents	-42,814	2,972
Net increase (decrease) in cash and cash equivalents	-187,371	324,284
Cash and cash equivalents at beginning of period	1,544,076	1,216,675
Cash and cash equivalents at end of period	1,356,705	1,540,959
Cash and cash equivalents reported in the statement of financial position	1,356,705	1,540,959