

Financial Statement — Independent Auditors' Report

This information is provided by (Listed Company)LPI company
『 The company does not need to issue individual financial reports 』

Date (Year/Season)	2025 / 1		
Firm Name		Visa Accountant	
Check Date	114/05/07	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement — Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/03/31	2024/12/31	2024/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,526,979	1,544,076	1,089,479
Current financial assets at amortised cost	324,772	323,806	298,520
Current contract assets	100,695	102,190	90,026
Accounts receivable, net	1,104,078	1,115,023	1,262,541
Other receivables	17,153	12,766	15,680
Current tax assets	2,659	2,494	72,581
Current inventories	266,952	270,075	275,985
Non-current assets or disposal groups classified as held for sale, net	0	0	193,804
Other current assets	215,700	218,832	240,634
Total current assets	3,558,988	3,589,262	3,539,250
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	43,283	42,349	43,850
Investments accounted for using equity method	0	0	0
Property, plant and equipment	3,291,778	3,354,746	3,729,216
Right-of-use assets	137,378	139,365	141,028
Deferred tax assets	168,454	168,967	171,649
Other non-current assets	176,542	205,181	132,046
Total non-current assets	3,817,435	3,910,608	4,217,789
Total assets	7,376,423	7,499,870	7,757,039
Current liabilities			
Current borrowings	181,716	180,436	69,810
Notes payable	0	0	3,538
Accounts payable	268,098	223,558	280,585
Other payables	472,745	538,945	483,608
Current tax liabilities	0	0	3,580
Current provisions	4,933	3,572	5,495
Liabilities related to non-current assets or disposal groups classified as held for sale	0	0	54,751
Current lease liabilities	5,459	5,945	4,604
Other current liabilities	440,594	454,306	512,880
Total current liabilities	1,373,545	1,406,762	1,418,851
Non-current liabilities			
Non-current portion of non-current borrowings	464,225	439,435	591,316
Deferred tax liabilities	36,207	36,329	18,968
Non-current lease liabilities	135,004	136,396	139,021
Other non-current liabilities	930	930	1,900
Total non-current liabilities	636,366	613,090	751,205
Total liabilities	2,009,911	2,019,852	2,170,056
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,154,573	1,154,573	1,266,828
Retained earnings			
Legal reserve	121,394	121,394	121,394
Special reserve	92,883	92,883	165,598
Unappropriated retained earnings (accumulated deficit)	174,388	287,863	222,363
Total retained earnings	388,665	502,140	509,355
Other equity interest			
Total other equity interest	3,668	-2,426	-35,153
Treasury shares	-176,415	-176,415	-176,415
Total equity attributable to owners of parent	5,171,514	5,278,895	5,365,638
Non-controlling interests	194,998	201,123	221,345
Total equity	5,366,512	5,480,018	5,586,983
Total liabilities and equity	7,376,423	7,499,870	7,757,039
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

Financial Statement — Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01 /01To2025 /03/31	2024/01 /01To2024 /03/31
Income Statement		
Total operating revenue	1,209,942	1,354,800
Total operating costs	1,253,923	1,324,065
Gross profit (loss) from operations	-43,981	30,735
Gross profit (loss) from operations	-43,981	30,735
Operating expenses		
Selling expenses	13,168	13,199
Administrative expenses	47,542	50,795
Research and development expenses	29,976	34,447
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-10	695
Total operating expenses	90,676	99,136
Net operating income (loss)	-134,657	-68,401
Non-operating income and expenses		
Total interest income	8,608	5,283
Total other income	6,309	7,138
Other gains and losses, net	7,565	16,296
Finance costs, net	5,694	5,479
Total non-operating income and expenses	16,788	23,238
Profit (loss) from continuing operations before tax	-117,869	-45,163
Total tax expense (income)	1,731	1,401
Profit (loss) from continuing operations	-119,600	-46,564
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	-58,213
Profit (loss)	-119,600	-104,777
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	934	3,131
Components of other comprehensive income that will not be reclassified to profit or loss	934	3,131
Exchange differences on translation	5,160	7,774
Components of other comprehensive income that will be reclassified to profit or loss	5,160	7,774
Other comprehensive income, net	6,094	10,905
Total comprehensive income	-113,506	-93,872
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-113,475	-92,084
Profit (loss), attributable to non-controlling interests	-6,125	-12,693
Comprehensive income, attributable to owners of parent	-107,381	-81,179
Comprehensive income, attributable to non-controlling interests	-6,125	-12,693
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	-0.30	-0.09
Basic earnings (loss) per share from discontinued operations	0.00	-0.16
Total basic earnings per share	-0.30	-0.25
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	-0.30	-0.09
Diluted earnings (loss) per share from discontinued operations	0.00	-0.16
Total diluted earnings per share	-0.30	-0.25

Financial Statement — Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/03/31	2024/01/01To2024/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-117,869	-45,163
Profit (loss) from discontinued operations before tax	0	-58,213
Profit (loss) before tax	-117,869	-103,376
Depreciation expense	163,955	200,898
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-10	681
Interest expense	5,694	6,725
Interest income	-8,608	-5,295
Loss (gain) on disposal of property, plan and equipment	-2,034	-569
Impairment loss on non-financial assets	-2,860	-4,481
Reversal of impairment loss on non-financial assets	-16	-46
Unrealized foreign exchange loss (gain)	-824	-7,587
Other adjustments to reconcile profit (loss)	4,876	3,333
Total adjustments to reconcile profit (loss)	160,173	193,659
Decrease (increase) in contract assets	1,495	29,295
Decrease (increase) in notes receivable	0	17
Decrease (increase) in accounts receivable	16,078	-69,770
Decrease (increase) in other receivable	-3,450	2,473
Decrease (increase) in inventories	5,983	5,740
Decrease (increase) in other current assets	3,148	3,838
Decrease (increase) in other operating assets	425	6,391
Total changes in operating assets	23,679	-22,016
Increase (decrease) in notes payable	0	-1,517
Increase (decrease) in accounts payable	42,131	57,131
Increase (decrease) in other payable	-69,515	-24,751
Increase (decrease) in other current liabilities	934	1,473
Total changes in operating liabilities	-26,450	32,336
Total changes in operating assets and liabilities	-2,771	10,320
Total adjustments	157,402	203,979
Cash inflow (outflow) generated from operations	39,533	100,603
Interest received	7,690	3,533
Interest paid	-5,348	-7,033
Income taxes refund (paid)	-1,501	131
Net cash flows from (used in) operating activities	40,374	97,234
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-62,240	-35,827
Proceeds from disposal of property, plant and equipment	23,305	1,592
Increase in refundable deposits	16	-12
Increase in other non-current assets	-908	-6,485
Increase in prepayments for business facilities	-30,159	-6,231
Net cash flows from (used in) investing activities	-69,986	-46,963
Cash flows from (used in) financing activities		
Increase in short-term loans	176,902	121,407
Decrease in short-term loans	-178,268	-172,067
Proceeds from long-term debt	88,870	26,700
Repayments of long-term debt	-78,726	-104,355
Payments of lease liabilities	-1,394	-1,485
Other financing activities	0	75
Net cash flows from (used in) financing activities	7,384	-129,725
Effect of exchange rate changes on cash and cash equivalents	5,131	4,314
Net increase (decrease) in cash and cash equivalents	-17,097	-75,140
Cash and cash equivalents at beginning of period	1,544,076	1,216,675
Cash and cash equivalents at end of period	1,526,979	1,141,535
Cash and cash equivalents reported in the statement of financial position	1,526,979	1,089,479
(Non-current) assets (or disposal groups) classified as held for sale, net	0	52,056