

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company
『 The company does not need to issue individual financial reports 』

Date (Year/Season)	2024 /3		
Firm Name	Visa Accountant		
Check Date	113/11/06	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/09/30	2023/12/31	2023/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,459,032	1,216,675	1,314,071
Current financial assets at amortised cost	297,152	293,457	276,400
Current contract assets	78,597	122,664	95,105
Notes receivable, net	0	17	0
Accounts receivable, net	1,186,629	1,193,328	1,340,299
Other receivables	18,507	16,760	18,737
Current tax assets	1,853	72,712	72,536
Current inventories	277,046	293,114	345,425
Other current assets	252,161	248,938	282,017
Total current assets	3,570,977	3,457,665	3,744,590
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	41,313	40,719	37,311
Investments accounted for using equity method	0	0	0
Property, plant and equipment	3,468,608	3,995,730	4,102,951
Right-of-use assets	140,963	146,988	148,750
Deferred tax assets	169,758	172,805	172,652
Other non-current assets	147,148	130,534	169,710
Total non-current assets	3,967,790	4,486,776	4,631,374
Total assets	7,538,767	7,944,441	8,375,964
Current liabilities			
Current borrowings	139,100	118,182	353,033
Notes payable	505	5,055	3,779
Accounts payable	250,137	222,247	249,372
Other payables	525,931	561,650	583,822
Current tax liabilities	0	3,577	3,728
Current provisions	7,580	5,540	6,981
Current lease liabilities	5,926	5,117	5,503
Other current liabilities	456,380	539,543	565,342
Total current liabilities	1,385,559	1,460,911	1,771,560
Non-current liabilities			
Non-current portion of non-current borrowings	506,624	640,841	705,766
Deferred tax liabilities	18,858	18,732	19,080
Non-current lease liabilities	137,890	141,277	142,395
Other non-current liabilities	1,900	1,900	1,936
Total non-current liabilities	665,272	802,750	869,177
Total liabilities	2,050,831	2,263,661	2,640,737
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,154,573	1,266,753	1,266,753
Retained earnings			
Legal reserve	121,394	121,394	121,394
Special reserve	92,883	165,598	165,598
Unappropriated retained earnings (accumulated deficit)	301,403	314,447	363,050
Total retained earnings	515,680	601,439	650,042
Other equity interest			
Total other equity interest	-17,003	-46,058	-41,420
Treasury shares			
Total equity attributable to owners of parent	5,277,858	5,446,742	5,499,983
Non-controlling interests			
Total equity	5,487,936	5,680,780	5,735,227
Total liabilities and equity	7,538,767	7,944,441	8,375,964
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/3rd	2023/3rd	2024/01 /01To2024 /09/30	2023/01 /01To2023 /09/30
Income Statement				
Total operating revenue	1,371,315	1,468,320	4,096,285	4,129,432
Total operating costs	1,383,206	1,382,867	4,062,092	3,951,534
Gross profit (loss) from operations	-11,891	85,453	34,193	177,898
Gross profit (loss) from operations	-11,891	85,453	34,193	177,898
Operating expenses				
Selling expenses	13,815	14,709	40,612	41,148
Administrative expenses	50,016	51,999	154,017	153,740
Research and development expenses	33,205	33,794	102,380	101,061
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	103	259	302	3
Total operating expenses	97,139	100,761	297,311	295,952
Net operating income (loss)	-109,030	-15,308	-263,118	-118,054
Non-operating income and expenses				
Total interest income	9,598	4,943	23,337	15,976
Total other income	13,760	12,343	34,679	36,503
Other gains and losses, net	-6,367	14,108	10,655	19,776
Finance costs, net	5,547	7,375	16,536	21,578
Total non-operating income and expenses	11,444	24,019	52,135	50,677
Profit (loss) from continuing operations before tax	-97,586	8,711	-210,983	-67,377
Total tax expense (income)	-1,288	-3,312	-4,773	-30,346
Profit (loss) from continuing operations	-96,298	12,023	-206,210	-37,031
Profit (loss) from discontinued operations				
Total profit (loss) from discontinued operations	0	-20,142	96,491	-72,707
Profit (loss)	-96,298	-8,119	-109,719	-109,738
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-981	2,861	594	3,366
Components of other comprehensive income that will not be reclassified to profit or loss	-981	2,861	594	3,366
Exchange differences on translation	-9,985	4,753	28,461	4,665
Components of other comprehensive income that will be reclassified to profit or loss	-9,985	4,753	28,461	4,665
Other comprehensive income, net	-10,966	7,614	29,055	8,031
Total comprehensive income	-107,264	-505	-80,664	-101,707
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-93,998	-15,536	-85,759	-107,271
Profit (loss), attributable to non-controlling interests	-2,300	7,417	-23,960	-2,467
Comprehensive income, attributable to owners of parent	-104,964	-7,922	-56,704	-99,240
Comprehensive income, attributable to non-controlling interests	-2,300	7,417	-23,960	-2,467
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.25	0.01	-0.49	-0.09
Basic earnings (loss) per share from discontinued operations	0.00	-0.05	0.26	-0.20
Total basic earnings per share	-0.25	-0.04	-0.23	-0.29
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.25	0.01	-0.49	-0.09
Diluted earnings (loss) per share from discontinued operations	0.00	-0.05	0.26	-0.20
Total diluted earnings per share	-0.25	-0.04	-0.23	-0.29

Financial Statement – Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/09/30	2023/01/01To2023/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-210,983	-67,377
Profit (loss) from discontinued operations before tax	96,491	-72,707
Profit (loss) before tax	-114,492	-140,084
Depreciation expense	574,686	595,577
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	313	40
Interest expense	17,791	29,578
Interest income	-23,350	-15,991
Dividend income	-3,212	-1,501
Loss (gain) on disposal of property, plan and equipment	-2,013	0
Loss (gain) on disposal of investments accounted for using equity method	-161,534	0
Impairment loss on non-financial assets	-1,275	-137
Reversal of impairment loss on non-financial assets	-12,113	23,570
Unrealized foreign exchange loss (gain)	-2,689	3,043
Other adjustments to reconcile profit (loss)	12,218	10,880
Total adjustments to reconcile profit (loss)	398,822	645,059
Decrease (increase) in contract assets	39,918	5,999
Decrease (increase) in notes receivable	17	0
Decrease (increase) in accounts receivable	-11,578	-356,328
Decrease (increase) in other receivable	574	-2,531
Decrease (increase) in inventories	11,022	168,642
Decrease (increase) in other current assets	-7,026	10,611
Decrease (increase) in other operating assets	12,526	44,897
Total changes in operating assets	45,453	-128,710
Increase (decrease) in notes payable	-4,550	-23,403
Increase (decrease) in accounts payable	35,345	58,273
Increase (decrease) in other payable	-20,230	-444
Increase (decrease) in other current liabilities	18,652	14,558
Total changes in operating liabilities	29,217	48,984
Total changes in operating assets and liabilities	74,670	-79,726
Total adjustments	473,492	565,333
Cash inflow (outflow) generated from operations	359,000	425,249
Interest received	20,622	15,685
Interest paid	-17,927	-29,011
Income taxes refund (paid)	75,232	-871
Net cash flows from (used in) operating activities	436,927	411,052
Cash flows from (used in) investing activities		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	372
Acquisition of financial assets at amortised cost	0	-1,000
Proceeds from disposal of subsidiaries	323,490	0
Acquisition of property, plant and equipment	-146,151	-298,488
Proceeds from disposal of property, plant and equipment	3,948	0
Increase in refundable deposits	0	-298
Decrease in refundable deposits	7	0
Increase in other non-current assets	-15,746	-7,711
Increase in prepayments for business facilities	-26,007	-20,073
Dividends received	3,212	1,501
Net cash flows from (used in) investing activities	142,753	-325,697
Cash flows from (used in) financing activities		
Increase in short-term loans	337,222	807,911
Decrease in short-term loans	-314,949	-873,460
Proceeds from long-term debt	104,690	182,620
Repayments of long-term debt	-340,722	-348,023
Payments of lease liabilities	-4,428	-4,491
Cash dividends paid	-112,333	-112,334
Other financing activities	153	35
Net cash flows from (used in) financing activities	-330,367	-347,742
Effect of exchange rate changes on cash and cash equivalents	-6,956	4,436
Net increase (decrease) in cash and cash equivalents	242,357	-257,951
Cash and cash equivalents at beginning of period	1,216,675	1,572,022
Cash and cash equivalents at end of period	1,459,032	1,314,071
Cash and cash equivalents reported in the statement of financial position	1,459,032	1,314,071