

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company

『 The company does not need to issue individual financial reports 』

Date (Year/Season)	2024 /2		
Firm Name		Visa Accountant	
Check Date	113/08/07	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/06/30	2023/12/31	2023/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,540,959	1,216,675	1,363,885
Current financial assets at amortised cost	300,280	293,457	276,400
Current contract assets	81,780	122,664	96,826
Notes receivable, net	0	17	1,478
Accounts receivable, net	1,236,154	1,193,328	1,234,459
Other receivables	16,452	16,760	15,139
Current tax assets	59,269	72,712	72,390
Current inventories	265,784	293,114	397,228
Other current assets	243,021	248,938	295,089
Total current assets	3,743,699	3,457,665	3,752,894
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	42,294	40,719	34,449
Investments accounted for using equity method	0	0	0
Property, plant and equipment	3,598,773	3,995,730	4,129,754
Right-of-use assets	142,562	146,988	150,265
Deferred tax assets	172,151	172,805	169,764
Other non-current assets	134,792	130,534	294,877
Total non-current assets	4,090,572	4,486,776	4,779,109
Total assets	7,834,271	7,944,441	8,532,003
Current liabilities			
Current borrowings	75,315	118,182	349,249
Notes payable	2,022	5,055	11,580
Accounts payable	287,641	222,247	243,584
Other payables	654,104	561,650	714,408
Current tax liabilities	0	3,577	3,815
Current provisions	13,412	5,540	5,522
Current lease liabilities	5,906	5,117	5,888
Other current liabilities	489,065	539,543	569,756
Total current liabilities	1,527,465	1,460,911	1,903,802
Non-current liabilities			
Non-current portion of non-current borrowings	553,376	640,841	729,206
Deferred tax liabilities	18,649	18,732	19,515
Non-current lease liabilities	139,379	141,277	143,509
Other non-current liabilities	1,900	1,900	1,936
Total non-current liabilities	713,304	802,750	894,166
Total liabilities	2,240,769	2,263,661	2,797,968
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,152,875	1,266,753	1,265,056
Retained earnings			
Legal reserve	121,394	121,394	121,394
Special reserve	92,883	165,598	165,598
Unappropriated retained earnings (accumulated deficit)	395,401	314,447	378,586
Total retained earnings	609,678	601,439	665,578
Other equity interest			
Total other equity interest	-6,037	-46,058	-49,034
Treasury shares			
Total equity attributable to owners of parent	5,381,124	5,446,742	5,506,208
Non-controlling interests			
Total equity	5,593,502	5,680,780	5,734,035
Total liabilities and equity	7,834,271	7,944,441	8,532,003
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/2nd	2023/2nd	2024/01 /01To2024 /06/30	2023/01 /01To2023 /06/30
Income Statement				
Total operating revenue	1,370,170	1,420,228	2,724,970	2,661,112
Total operating costs	1,354,821	1,333,740	2,678,886	2,568,667
Gross profit (loss) from operations	15,349	86,488	46,084	92,445
Gross profit (loss) from operations	15,349	86,488	46,084	92,445
Operating expenses				
Selling expenses	13,598	13,472	26,797	26,439
Administrative expenses	53,206	52,905	104,001	101,741
Research and development expenses	34,728	34,038	69,175	67,267
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-496	163	199	-256
Total operating expenses	101,036	100,578	200,172	195,191
Net operating income (loss)	-85,687	-14,090	-154,088	-102,746
Non-operating income and expenses				
Total interest income	8,456	6,295	13,739	11,033
Total other income	13,781	11,928	20,919	24,160
Other gains and losses, net	726	10,461	17,022	5,668
Finance costs, net	5,510	6,956	10,989	14,203
Total non-operating income and expenses	17,453	21,728	40,691	26,658
Profit (loss) from continuing operations before tax	-68,234	7,638	-113,397	-76,088
Total tax expense (income)	-4,886	-25,494	-3,485	-27,034
Profit (loss) from continuing operations	-63,348	33,132	-109,912	-49,054
Profit (loss) from discontinued operations				
Total profit (loss) from discontinued operations	154,704	-31,493	96,491	-52,565
Profit (loss)	91,356	1,639	-13,421	-101,619
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-1,556	-629	1,575	505
Components of other comprehensive income that will not be reclassified to profit or loss	-1,556	-629	1,575	505
Exchange differences on translation	30,672	-79	38,446	-88
Components of other comprehensive income that will be reclassified to profit or loss	30,672	-79	38,446	-88
Other comprehensive income, net	29,116	-708	40,021	417
Total comprehensive income	120,472	931	26,600	-101,202
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	100,323	1,314	8,239	-91,735
Profit (loss), attributable to non-controlling interests	-8,967	325	-21,660	-9,884
Comprehensive income, attributable to owners of parent	129,439	606	48,260	-91,318
Comprehensive income, attributable to non-controlling interests	-8,967	325	-21,660	-9,884
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.15	0.09	-0.24	-0.10
Basic earnings (loss) per share from discontinued operations	0.42	-0.09	0.26	-0.14
Total basic earnings per share	0.27	0.00	0.02	-0.24
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.15	0.09	-0.24	-0.10
Diluted earnings (loss) per share from discontinued operations	0.42	-0.09	0.26	-0.14
Total diluted earnings per share	0.27	0.00	0.02	-0.24

Financial Statement – Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/06/30	2023/01/01To2023/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-113,397	-76,088
Profit (loss) from discontinued operations before tax	96,491	-52,565
Profit (loss) before tax	-16,906	-128,653
Depreciation expense	393,282	394,473
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	210	-237
Interest expense	12,244	18,913
Interest income	-13,752	-11,043
Loss (gain) on disposal of property, plan and equipment	-2,013	0
Loss (gain) on disposal of investments accounted for using equity method	-161,534	0
Impairment loss on non-financial assets	-1,258	-91
Reversal of impairment loss on non-financial assets	-9,487	11,459
Unrealized foreign exchange loss (gain)	-7,235	2,275
Other adjustments to reconcile profit (loss)	7,018	6,249
Total adjustments to reconcile profit (loss)	217,475	421,998
Decrease (increase) in contract assets	36,735	4,037
Decrease (increase) in notes receivable	17	-1,513
Decrease (increase) in accounts receivable	-51,389	-252,915
Decrease (increase) in other receivable	1,099	830
Decrease (increase) in inventories	19,138	124,219
Decrease (increase) in other current assets	2,619	901
Decrease (increase) in other operating assets	9,845	15,481
Total changes in operating assets	18,064	-108,960
Increase (decrease) in notes payable	-3,033	-15,601
Increase (decrease) in accounts payable	69,659	53,165
Increase (decrease) in other payable	-15,061	18,366
Increase (decrease) in provisions	7,872	-12
Increase (decrease) in other current liabilities	6,068	-1,457
Total changes in operating liabilities	65,505	54,461
Total changes in operating assets and liabilities	83,569	-54,499
Total adjustments	301,044	367,499
Cash inflow (outflow) generated from operations	284,138	238,846
Interest received	12,606	10,858
Interest paid	-12,539	-18,824
Income taxes refund (paid)	13,932	-638
Net cash flows from (used in) operating activities	298,137	230,242
Cash flows from (used in) investing activities		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	371
Acquisition of financial assets at amortised cost	0	-1,000
Proceeds from disposal of subsidiaries	323,490	0
Acquisition of property, plant and equipment	-87,581	-132,016
Proceeds from disposal of property, plant and equipment	3,948	0
Increase in refundable deposits	-21	-437
Increase in other non-current assets	-9,490	-5,869
Increase in prepayments for business facilities	-14,035	-114,382
Net cash flows from (used in) investing activities	216,311	-253,333
Cash flows from (used in) financing activities		
Increase in short-term loans	195,018	527,497
Decrease in short-term loans	-241,338	-588,212
Proceeds from long-term debt	76,700	90,520
Repayments of long-term debt	-220,711	-212,054
Payments of lease liabilities	-2,958	-2,992
Other financing activities	153	35
Net cash flows from (used in) financing activities	-193,136	-185,206
Effect of exchange rate changes on cash and cash equivalents	2,972	160
Net increase (decrease) in cash and cash equivalents	324,284	-208,137
Cash and cash equivalents at beginning of period	1,216,675	1,572,022
Cash and cash equivalents at end of period	1,540,959	1,363,885
Cash and cash equivalents reported in the statement of financial position	1,540,959	1,363,885