

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company
『The company does not need to issue individual financial reports.』

Date (Year/Season)	2023 /3		
Firm Name		Visa Accountant	
Check Date	112/11/06	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/09/30	2022/12/31	2022/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,314,071	1,572,022	1,356,827
Current financial assets at amortised cost	276,400	275,400	275,400
Current contract assets	95,105	100,980	75,827
Notes receivable, net	0	0	1,097
Accounts receivable, net	1,340,299	974,383	1,170,108
Other receivables	18,737	15,829	24,396
Current tax assets	72,536	59,399	59,350
Current inventories	345,425	530,864	653,303
Other current assets	282,017	298,704	318,168
Total current assets	3,744,590	3,827,581	3,934,476
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	37,311	34,317	33,732
Investments accounted for using equity method	0	0	0
Property, plant and equipment	4,102,951	4,284,385	4,309,923
Right-of-use assets	148,750	150,851	152,595
Deferred tax assets	172,652	150,887	75,317
Other non-current assets	169,710	307,233	263,006
Total non-current assets	4,631,374	4,927,673	4,834,573
Total assets	8,375,964	8,755,254	8,769,049
Current liabilities			
Current borrowings	353,033	405,617	348,155
Notes payable	3,779	27,182	11,363
Accounts payable	249,372	188,917	194,508
Other payables	583,822	586,141	731,800
Current tax liabilities	3,728	0	0
Current provisions	6,981	5,534	3,074
Current lease liabilities	5,503	5,303	5,525
Other current liabilities	565,342	427,157	330,288
Total current liabilities	1,771,560	1,645,851	1,624,693
Non-current liabilities			
Non-current portion of non-current borrowings	705,766	994,796	1,082,984
Deferred tax liabilities	19,080	19,138	3,153
Non-current lease liabilities	142,395	144,300	145,624
Other non-current liabilities	1,936	1,936	51,822
Total non-current liabilities	869,177	1,160,170	1,283,583
Total liabilities	2,640,737	2,806,021	2,908,276
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,266,753	1,265,021	1,265,021
Retained earnings			
Legal reserve	121,394	91,283	91,283
Special reserve	165,598	91,034	91,034
Unappropriated retained earnings (accumulated deficit)	363,050	702,042	596,234
Total retained earnings	650,042	884,359	778,551
Other equity interest			
Total other equity interest	-41,420	-62,466	-59,211
Treasury shares	-176,415	-176,415	-176,415
Total equity attributable to owners of parent	5,499,983	5,711,522	5,608,969
Non-controlling interests	235,244	237,711	251,804
Total equity	5,735,227	5,949,233	5,860,773
Total liabilities and equity	8,375,964	8,755,254	8,769,049
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01 /01To2023 /09/30	2022/01 /01To2022 /09/30
Income Statement				
Total operating revenue	1,499,895	1,358,219	4,200,048	4,769,838
Total operating costs	1,420,970	1,326,137	4,053,703	4,234,439
Gross profit (loss) from operations	78,925	32,082	146,345	535,399
Gross profit (loss) from operations	78,925	32,082	146,345	535,399
Operating expenses				
Selling expenses	14,878	14,144	41,576	47,882
Administrative expenses	63,769	57,180	184,329	198,609
Research and development expenses	33,794	39,519	101,061	130,857
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	277	-471	40	-572
Total operating expenses	112,718	110,372	327,006	376,776
Net operating income (loss)	-33,793	-78,290	-180,661	158,623
Non-operating income and expenses				
Total interest income	4,948	2,513	15,991	5,261
Total other income	12,949	15,137	37,928	41,450
Other gains and losses, net	15,130	26,400	16,236	51,882
Finance costs, net	10,665	6,058	29,578	14,751
Total non-operating income and expenses	22,362	37,992	40,577	83,842
Profit (loss) from continuing operations before tax	-11,431	-40,298	-140,084	242,465
Total tax expense (income)	-3,312	-3,950	-30,346	39,703
Profit (loss) from continuing operations	-8,119	-36,348	-109,738	202,762
Profit (loss)	-8,119	-36,348	-109,738	202,762
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	2,861	-989	3,366	-976
Components of other comprehensive income that will not be reclassified to profit or loss	2,861	-989	3,366	-976
Exchange differences on translation	4,753	5,655	4,665	13,137
Components of other comprehensive income that will be reclassified to profit or loss	4,753	5,655	4,665	13,137
Other comprehensive income, net	7,614	4,666	8,031	12,161
Total comprehensive income	-505	-31,682	-101,707	214,923
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-15,536	-31,621	-107,271	195,307
Profit (loss), attributable to non-controlling interests	7,417	-4,727	-2,467	7,455
Comprehensive income, attributable to owners of parent	-7,922	-26,955	-99,240	207,468
Comprehensive income, attributable to non-controlling interests	7,417	-4,727	-2,467	7,455
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.04	-0.08	-0.29	0.52
Total basic earnings per share	-0.04	-0.08	-0.29	0.52
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.04	-0.08	-0.29	0.52
Total diluted earnings per share	-0.04	-0.08	-0.29	0.52

Financial Statement – Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01 To 2023/09/30	2022/01/01 To 2022/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-140,084	242,465
Profit (loss) before tax	-140,084	242,465
Depreciation expense	595,577	555,267
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	40	-572
Interest expense	29,578	14,751
Interest income	-15,991	-5,261
Dividend income	-1,501	-1,218
Share-based payments	0	7,711
Loss (gain) on disposal of property, plan and equipment	0	-295
Impairment loss on non-financial assets	17,226	10,000
Reversal of impairment loss on non-financial assets	-137	0
Unrealized foreign exchange loss (gain)	3,043	-624
Other adjustments to reconcile profit (loss)	9,433	8,078
Total adjustments to reconcile profit (loss)	637,268	587,837
Decrease (increase) in contract assets	5,999	74,809
Decrease (increase) in notes receivable	0	4,514
Decrease (increase) in accounts receivable	-356,328	595,622
Decrease (increase) in other receivable	-2,531	364
Decrease (increase) in inventories	168,642	27,526
Decrease (increase) in other current assets	16,955	-69,012
Decrease (increase) in other operating assets	44,897	-5,445
Total changes in operating assets	-122,366	628,378
Increase (decrease) in notes payable	-23,403	-12,336
Increase (decrease) in accounts payable	58,273	-301,894
Increase (decrease) in other payable	-444	-165,879
Increase (decrease) in provisions	1,447	-906
Increase (decrease) in other current liabilities	14,558	13,650
Total changes in operating liabilities	50,431	-467,365
Total changes in operating assets and liabilities	-71,935	161,013
Total adjustments	565,333	748,850
Cash inflow (outflow) generated from operations	425,249	991,315
Interest received	15,685	4,604
Interest paid	-29,011	-13,983
Income taxes refund (paid)	-871	-194,544
Net cash flows from (used in) operating activities	411,052	787,392
Cash flows from (used in) investing activities		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	372	0
Acquisition of financial assets at amortised cost	-1,000	0
Proceeds from disposal of financial assets at amortised cost	0	47,809
Acquisition of property, plant and equipment	-298,488	-555,089
Proceeds from disposal of property, plant and equipment	0	295
Increase in refundable deposits	-298	-285
Increase in other non-current assets	-7,711	-6,324
Increase in prepayments for business facilities	-20,073	-177,269
Dividends received	1,501	1,218
Net cash flows from (used in) investing activities	-325,697	-689,645
Cash flows from (used in) financing activities		
Increase in short-term loans	807,911	498,558
Decrease in short-term loans	-873,460	-471,403
Proceeds from long-term debt	182,620	342,000
Repayments of long-term debt	-348,023	-303,060
Payments of lease liabilities	-4,491	-4,437
Cash dividends paid	-112,334	-482,705
Exercise of employee share options	0	23,350
Other financing activities	35	67
Net cash flows from (used in) financing activities	-347,742	-397,630
Effect of exchange rate changes on cash and cash equivalents	4,436	9,720
Net increase (decrease) in cash and cash equivalents	-257,951	-290,163
Cash and cash equivalents at beginning of period	1,572,022	1,646,990
Cash and cash equivalents at end of period	1,314,071	1,356,827
Cash and cash equivalents reported in the statement of financial position	1,314,071	1,356,827