

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company  
『The company does not need to issue individual financial reports』

Date (Year/Season)	2023 /2		
Firm Name		Visa Accountant	
Check Date	112/08/07	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or Investment accounted for using equity method have not been audited or reviewed

## Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/06/30	2022/12/31	2022/06/30
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,363,885	1,572,022	1,484,334
Current financial assets at amortised cost	276,400	275,400	325,924
Current contract assets	96,826	100,980	92,382
Notes receivable, net	1,478	0	1,908
Accounts receivable, net	1,234,459	974,383	1,495,125
Other receivables	15,139	15,829	21,914
Current tax assets	72,390	59,399	223
Current inventories	397,228	530,864	704,848
Other current assets	295,089	298,704	316,664
<b>Total current assets</b>	<b>3,752,894</b>	<b>3,827,581</b>	<b>4,443,322</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	34,449	34,317	34,720
Investments accounted for using equity method	0	0	0
Property, plant and equipment	4,129,754	4,284,385	4,250,332
Right-of-use assets	150,265	150,851	154,301
Deferred tax assets	169,764	150,887	72,933
Other non-current assets	294,877	307,233	284,217
<b>Total non-current assets</b>	<b>4,779,109</b>	<b>4,927,673</b>	<b>4,796,503</b>
<b>Total assets</b>	<b>8,532,003</b>	<b>8,755,254</b>	<b>9,239,825</b>
<b>Current liabilities</b>			
Current borrowings	349,249	405,617	241,114
Notes payable	11,580	27,182	10,906
Accounts payable	243,584	188,917	297,206
Other payables	714,408	586,141	1,414,201
Current tax liabilities	3,815	0	23,602
Current provisions	5,522	5,534	2,748
Current lease liabilities	5,888	5,303	5,858
Other current liabilities	569,756	427,157	278,737
<b>Total current liabilities</b>	<b>1,903,802</b>	<b>1,645,851</b>	<b>2,274,372</b>
<b>Non-current liabilities</b>			
Non-current portion of non-current borrowings	729,206	994,796	880,407
Deferred tax liabilities	19,515	19,138	1,117
Non-current lease liabilities	143,509	144,300	146,877
Other non-current liabilities	1,936	1,936	51,822
<b>Total non-current liabilities</b>	<b>894,166</b>	<b>1,160,170</b>	<b>1,080,223</b>
<b>Total liabilities</b>	<b>2,797,968</b>	<b>2,806,021</b>	<b>3,354,595</b>
<b>Equity attributable to owners of parent</b>			
<b>Share capital</b>			
Ordinary share	3,801,023	3,801,023	3,801,023
<b>Total Share Capital</b>	<b>3,801,023</b>	<b>3,801,023</b>	<b>3,801,023</b>
<b>Capital surplus</b>			
Total capital surplus	1,265,056	1,265,021	1,257,796
<b>Retained earnings</b>			
Legal reserve	121,394	91,283	91,283
Special reserve	165,598	91,034	91,034
Unappropriated retained earnings (accumulated deficit)	378,586	702,042	627,855
<b>Total retained earnings</b>	<b>665,578</b>	<b>884,359</b>	<b>810,172</b>
<b>Other equity interest</b>			
Total other equity interest	-49,034	-62,466	-63,877
<b>Treasury shares</b>			
Total equity attributable to owners of parent	5,506,208	5,711,522	5,628,699
<b>Non-controlling interests</b>			
Total equity	5,734,035	5,949,233	5,885,230
<b>Total liabilities and equity</b>	<b>8,532,003</b>	<b>8,755,254</b>	<b>9,239,825</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	5,658,911	5,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/2nd	2022/2nd	2023/01/01To2023/06/30	2022/01/01To2022/06/30
<b>Income Statement</b>				
Total operating revenue	1,440,754	1,649,308	2,700,153	3,411,619
Total operating costs	1,368,034	1,431,381	2,632,733	2,908,302
Gross profit (loss) from operations	72,720	217,927	67,420	503,317
Gross profit (loss) from operations	72,720	217,927	67,420	503,317
Operating expenses				
Selling expenses	13,810	16,862	26,698	33,738
Administrative expenses	62,991	73,600	120,660	141,429
Research and development expenses	34,038	46,913	67,267	91,338
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	108	233	-237	-101
Total operating expenses	110,745	137,608	214,288	266,404
Net operating Income (loss)	-38,025	80,319	-146,868	236,913
Non-operating income and expenses				
Total interest income	6,299	1,749	11,043	2,748
Total other income	12,268	12,222	24,979	26,313
Other gains and losses, net	4,848	13,477	1,106	26,482
Finance costs, net	9,343	4,702	18,913	8,693
Total non-operating income and expenses	14,170	22,746	18,215	46,850
Profit (loss) from continuing operations before tax	-23,855	103,065	-128,653	282,763
Total tax expense (income)	-25,494	6,400	-27,034	43,653
Profit (loss) from continuing operations	1,639	96,665	-101,619	239,110
Profit (loss)	1,639	96,665	-101,619	239,110
Other comprehensive income				
Unrealised gains (losses) from Investments in equity instruments measured at fair value through other comprehensive income	-629	-608	605	13
Components of other comprehensive income that will not be reclassified to profit or loss	-629	-608	605	13
Exchange differences on translation	-79	-415	-88	7,482
Components of other comprehensive income that will be reclassified to profit or loss	-79	-415	-88	7,482
Other comprehensive income, net	-708	-1,023	417	7,495
Total comprehensive income	931	95,642	-101,202	246,605
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	1,314	92,808	-91,735	226,928
Profit (loss), attributable to non-controlling interests	325	4,057	-9,884	12,182
Comprehensive income, attributable to owners of parent	606	91,585	-91,318	234,423
Comprehensive income, attributable to non-controlling interests	325	4,057	-9,884	12,182
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.00	0.25	-0.24	0.61
Total basic earnings per share	0.00	0.25	-0.24	0.61
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.00	0.25	-0.24	0.60
Total diluted earnings per share	0.00	0.25	-0.24	0.60

Financial Statement – Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/06/30	2022/01/01To2022/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-128,653	282,763
Profit (loss) before tax	-128,653	282,763
Depreciation expense	394,473	362,715
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-237	-101
Interest expense	18,913	8,693
Interest income	-11,043	-2,748
Share-based payments	0	7,711
Loss (gain) on disposal of property, plan and equipment	0	-295
Impairment loss on non-financial assets	8,829	3,027
Reversal of impairment loss on non-financial assets	-91	0
Unrealized foreign exchange loss (gain)	2,275	3,224
Other adjustments to reconcile profit (loss)	6,249	4,895
Total adjustments to reconcile profit (loss)	419,368	387,121
Decrease (increase) in contract assets	4,037	58,175
Decrease (increase) in notes receivable	-1,513	3,695
Decrease (increase) in accounts receivable	-252,915	254,021
Decrease (increase) in other receivable	830	3,379
Decrease (increase) in inventories	124,219	-17,396
Decrease (increase) in other current assets	3,531	-67,605
Decrease (increase) in other operating assets	15,481	-3,134
Total changes in operating assets	-106,330	231,135
Increase (decrease) in notes payable	-15,601	-12,793
Increase (decrease) in accounts payable	53,165	-194,319
Increase (decrease) in other payable	18,366	4,672
Increase (decrease) in provisions	-12	-1,232
Increase (decrease) in other current liabilities	-1,457	7,826
Total changes in operating liabilities	54,461	-195,846
Total changes in operating assets and liabilities	-51,869	35,289
Total adjustments	367,499	422,410
Cash inflow (outflow) generated from operations	238,846	705,173
Interest received	10,858	2,496
Interest paid	-18,824	-8,730
Income taxes refund (paid)	-638	-115,414
Net cash flows from (used in) operating activities	230,242	583,525
Cash flows from (used in) investing activities		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	371	0
Acquisition of financial assets at amortised cost	-1,000	0
Proceeds from disposal of financial assets at amortised cost	0	753
Acquisition of property, plant and equipment	-132,016	-311,951
Proceeds from disposal of property, plant and equipment	0	295
Increase in refundable deposits	-437	-75
Increase in other non-current assets	-5,869	-3,423
Increase in prepayments for business facilities	-114,382	-169,724
Net cash flows from (used in) investing activities	-253,333	-484,125
Cash flows from (used in) financing activities		
Increase in short-term loans	527,497	262,445
Decrease in short-term loans	-588,212	-337,465
Proceeds from long-term debt	90,520	42,000
Repayments of long-term debt	-212,054	-251,344
Payments of lease liabilities	-2,992	-2,702
Exercise of employee share options	0	23,420
Other financing activities	35	67
Net cash flows from (used in) financing activities	-185,206	-263,579
Effect of exchange rate changes on cash and cash equivalents	160	1,523
Net increase (decrease) in cash and cash equivalents	-208,137	-162,656
Cash and cash equivalents at beginning of period	1,572,022	1,646,990
Cash and cash equivalents at end of period	1,363,885	1,484,334
Cash and cash equivalents reported in the statement of financial position	1,363,885	1,484,334