

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company
 『The company does not need to issue individual financial reports』

Date (Year/Season)	2022 /3		
Firm Name		Visa Accountant	
Check Date	11/11/07	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/09/30	2021/12/31	2021/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,356,827	1,646,990	1,560,616
Current financial assets at amortised cost	275,400	323,209	323,498
Current contract assets	75,827	150,260	134,314
Notes receivable, net	1,097	5,593	4,992
Accounts receivable, net	1,170,108	1,744,380	1,890,771
Other receivables	24,396	24,041	24,375
Current tax assets	59,350	210	2,777
Current inventories	653,303	689,909	535,331
Other current assets	318,168	248,858	234,194
Total current assets	3,934,476	4,833,450	4,710,868
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	33,732	34,709	33,560
Investments accounted for using equity method	0	0	0
Property, plant and equipment	4,309,923	3,984,904	3,842,782
Right-of-use assets	152,595	154,244	155,787
Deferred tax assets	75,317	28,600	38,427
Other non-current assets	263,006	388,873	355,847
Total non-current assets	4,834,573	4,591,330	4,426,403
Total assets	8,769,049	9,424,780	9,137,271
Current liabilities			
Current borrowings	348,155	304,838	381,272
Notes payable	11,363	23,699	1,207
Accounts payable	194,508	491,184	441,572
Other payables	731,800	886,595	833,385
Current tax liabilities	0	51,330	95,796
Current provisions	3,074	3,980	8,680
Current lease liabilities	5,525	5,027	5,343
Other current liabilities	330,268	429,202	524,632
Total current liabilities	1,624,693	2,195,855	2,291,887
Non-current liabilities			
Non-current portion of non-current borrowings	1,082,984	931,461	847,131
Deferred tax liabilities	3,153	804	823
Non-current lease liabilities	145,624	147,411	148,519
Other non-current liabilities	51,822	51,822	92,484
Total non-current liabilities	1,283,583	1,131,498	1,088,957
Total liabilities	2,908,276	3,327,353	3,380,844
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,265,021	1,250,011	1,250,011
Retained earnings			
Legal reserve	91,283	0	0
Special reserve	91,034	160,419	160,419
Unappropriated retained earnings (accumulated deficit)	596,234	912,825	591,961
Total retained earnings	778,551	1,073,244	752,380
Other equity interest			
Total other equity interest	-59,211	-71,372	-74,061
Treasury shares	-176,415	-199,828	-199,828
Total equity attributable to owners of parent	5,608,969	5,853,078	5,529,525
Non-controlling interests	251,804	244,349	226,902
Total equity	5,860,773	6,097,427	5,756,427
Total liabilities and equity	8,769,049	9,424,780	9,137,271
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	7,658,911	7,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/3rd	2021/3rd	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Income Statement				
Total operating revenue	1,358,219	2,061,101	4,769,838	5,766,223
Total operating costs	1,326,137	1,628,120	4,234,439	4,675,258
Gross profit (loss) from operations	32,082	432,981	535,399	1,090,965
Gross profit (loss) from operations	32,082	432,981	535,399	1,090,965
Operating expenses				
Selling expenses	14,144	20,607	47,882	51,655
Administrative expenses	57,180	93,713	198,609	256,603
Research and development expenses	39,519	46,485	130,857	132,960
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-471	38	-572	-371
Total operating expenses	110,372	160,843	376,776	440,847
Net operating income (loss)	-78,290	272,138	158,623	650,118
Non-operating income and expenses				
Total interest income	2,513	977	5,261	2,829
Total other income	15,137	21,489	41,450	45,636
Other gains and losses, net	26,400	84,473	51,882	93,851
Finance costs, net	6,058	4,258	14,751	11,590
Total non-operating income and expenses	37,992	102,681	83,842	130,726
Profit (loss) from continuing operations before tax	-40,298	374,819	242,465	780,844
Total tax expense (income)	-3,950	58,867	39,703	148,588
Profit (loss) from continuing operations	-36,348	315,952	202,762	632,256
Profit (loss)	-36,348	315,952	202,762	632,256
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-989	1,264	-976	-5,421
Components of other comprehensive income that will not be reclassified to profit or loss	-989	1,264	-976	-5,421
Exchange differences on translation	5,655	-784	13,137	-3,998
Components of other comprehensive income that will be reclassified to profit or loss	5,655	-784	13,137	-3,998
Other comprehensive income, net	4,666	480	12,161	-9,417
Total comprehensive income	-31,682	316,432	214,923	622,839
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-31,621	294,874	195,307	591,951
Profit (loss), attributable to non-controlling interests	-4,727	21,078	7,455	40,295
Comprehensive income, attributable to owners of parent	-26,955	295,364	207,468	582,544
Comprehensive income, attributable to non-controlling interests	-4,727	21,078	7,455	40,295
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.08	0.79	0.52	1.59
Total basic earnings per share	-0.08	0.79	0.52	1.59
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.08	0.79	0.52	1.58
Total diluted earnings per share	-0.08	0.79	0.52	1.58

Financial Statement – Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	242,465	780,844
Profit (loss) before tax	242,465	780,844
Depreciation expense	555,267	575,993
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-572	-371
Interest expense	14,751	11,590
Interest income	-5,261	-2,829
Dividend income	-1,218	-7,198
Share-based payments	7,711	0
Loss (gain) on disposal of property, plan and equipment	-295	-54,454
Impairment loss on non-financial assets	10,000	-17,785
Reversal of impairment loss on non-financial assets	0	-42,417
Unrealized foreign exchange loss (gain)	-624	-1,806
Other adjustments to reconcile profit (loss)	8,078	18,566
Total adjustments to reconcile profit (loss)	587,837	479,289
Decrease (increase) in contract assets	74,809	-8,041
Decrease (increase) in notes receivable	4,514	4,359
Decrease (increase) in accounts receivable	595,622	-580,116
Decrease (increase) in other receivable	364	-886
Decrease (increase) in inventories	27,526	-181,918
Decrease (increase) in other current assets	-69,012	-94,774
Total changes in operating assets	633,823	-861,376
Increase (decrease) in notes payable	-12,336	1,207
Increase (decrease) in accounts payable	-301,894	110,086
Increase (decrease) in other payable	-165,879	210,494
Increase (decrease) in provisions	-906	-10,770
Increase (decrease) in other current liabilities	13,650	17,188
Increase (decrease) in net defined benefit liability	-5,445	-13,579
Total changes in operating liabilities	-472,810	314,626
Total changes in operating assets and liabilities	161,013	-546,750
Total adjustments	748,850	-67,461
Cash inflow (outflow) generated from operations	991,315	713,383
Interest received	4,604	2,804
Interest paid	-13,983	-10,496
Income taxes refund (paid)	-194,544	-753
Net cash flows from (used in) operating activities	787,392	704,938
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at amortised cost	47,809	29,069
Acquisition of property, plant and equipment	-555,089	-725,492
Proceeds from disposal of property, plant and equipment	295	98,245
Increase in refundable deposits	-285	-93
Increase in other non-current assets	-6,324	-10,147
Increase in prepayments for business facilities	-177,269	-336,254
Dividends received	1,218	7,198
Net cash flows from (used in) investing activities	-689,645	-937,474
Cash flows from (used in) financing activities		
Increase in short-term loans	498,558	985,840
Decrease in short-term loans	-471,403	-850,609
Proceeds from long-term debt	342,000	626,700
Repayments of long-term debt	-303,060	-384,715
Increase in guarantee deposits received	0	50,000
Payments of lease liabilities	-4,437	-5,118
Cash dividends paid	-482,705	0
Exercise of employee share options	23,350	0
Other financing activities	67	73
Net cash flows from (used in) financing activities	-397,630	422,171
Effect of exchange rate changes on cash and cash equivalents	9,720	-2,043
Net increase (decrease) in cash and cash equivalents	-290,163	187,592
Cash and cash equivalents at beginning of period	1,646,990	1,373,024
Cash and cash equivalents at end of period	1,356,827	1,560,616
Cash and cash equivalents reported in the statement of financial position	1,356,827	1,560,616