

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company
『The company does not need to issue individual financial reports』

Date (Year/Season)	2022 /2		
Firm Name		Visa Accountant	
Check Date	111/08/08	Check Type	Qualified Opinion or Conclusion-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/06/30	2021/12/31	2021/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,484,334	1,646,990	1,524,267
Current contract assets	92,382	150,260	144,880
Notes receivable, net	1,908	5,593	3,065
Accounts receivable, net	1,495,125	1,744,380	1,798,112
Other receivables	244,438	243,361	245,840
Current tax assets	223	210	2,777
Current inventories	704,848	689,909	470,945
Other current assets	420,064	352,747	324,399
Total current assets	4,443,322	4,833,450	4,514,285
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	34,720	34,709	32,296
Investments accounted for using equity method	0	0	0
Property, plant and equipment	4,250,332	3,984,904	3,457,829
Right-of-use assets	154,301	154,244	161,813
Deferred tax assets	72,933	28,600	36,663
Other non-current assets	284,217	388,873	451,426
Total non-current assets	4,796,503	4,591,330	4,140,027
Total assets	9,239,825	9,424,780	8,654,312
Current liabilities			
Current borrowings	241,114	304,838	409,665
Notes payable	10,906	23,699	0
Accounts payable	297,206	491,184	390,045
Other payables	1,414,201	886,595	721,276
Current tax liabilities	23,602	51,330	35,350
Current provisions	2,748	3,980	16,627
Current lease liabilities	5,858	5,027	5,611
Other current liabilities	278,737	429,202	656,575
Total current liabilities	2,274,372	2,195,855	2,235,149
Non-current liabilities			
Non-current portion of non-current borrowings	880,407	931,461	731,947
Deferred tax liabilities	1,117	804	1,115
Non-current lease liabilities	146,877	147,411	149,672
Other non-current liabilities	51,822	51,822	96,434
Total non-current liabilities	1,080,223	1,131,498	979,168
Total liabilities	3,354,595	3,327,353	3,214,317
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,257,796	1,250,011	1,384,677
Retained earnings			
Legal reserve	91,283	0	0
Special reserve	91,034	160,419	192,020
Unappropriated retained earnings (accumulated deficit)	627,855	912,825	130,820
Total retained earnings	810,172	1,073,244	322,840
Other equity interest			
Total other equity interest	-63,877	-71,372	-74,541
Treasury shares	-176,415	-199,828	-199,828
Total equity attributable to owners of parent	5,628,699	5,853,078	5,234,171
Non-controlling interests	256,531	244,349	205,824
Total equity	5,885,230	6,097,427	5,439,995
Total liabilities and equity	9,239,825	9,424,780	8,654,312
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	5,658,911	7,658,911	7,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2022/2nd	2021/2nd	2022/01/01To2022/06/30	2021/01/01To2021/06/30
Income Statement				
Total operating revenue	1,649,308	1,994,342	3,411,619	3,705,122
Total operating costs	1,431,381	1,586,567	2,908,302	3,047,138
Gross profit (loss) from operations	217,927	407,775	503,317	657,984
Gross profit (loss) from operations	217,927	407,775	503,317	657,984
Operating expenses				
Selling expenses	16,862	17,111	33,738	31,048
Administrative expenses	73,600	99,163	141,429	162,690
Research and development expenses	46,913	45,588	91,338	86,475
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	233	-513	-101	-409
Total operating expenses	137,608	161,349	266,404	280,004
Net operating income (loss)	80,319	246,426	236,913	377,980
Non-operating income and expenses				
Total interest income	1,749	970	2,748	1,852
Total other income	12,222	7,501	26,313	24,147
Other gains and losses, net	13,477	6,598	25,482	9,378
Finance costs, net	4,702	3,798	8,693	7,332
Total non-operating income and expenses	22,746	11,273	45,850	28,045
Profit (loss) from continuing operations before tax	103,065	257,699	282,763	406,025
Total tax expense (income)	6,400	55,357	43,653	89,721
Profit (loss) from continuing operations	96,665	202,342	239,110	316,304
Profit (loss)	96,665	202,342	239,110	316,304
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-608	-1,305	13	-6,685
Components of other comprehensive income that will not be reclassified to profit or loss	-608	-1,305	13	-6,685
Exchange differences on translation	-415	-2,529	7,482	-3,212
Components of other comprehensive income that will be reclassified to profit or loss	-415	-2,529	7,482	-3,212
Other comprehensive income, net	-1,023	-3,834	7,495	-9,897
Total comprehensive income	95,642	198,508	246,605	306,407
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	92,608	189,265	226,928	297,087
Profit (loss), attributable to non-controlling interests	4,057	13,077	12,182	19,217
Comprehensive income, attributable to owners of parent	91,585	185,431	234,423	287,190
Comprehensive income, attributable to non-controlling interests	4,057	13,077	12,182	19,217
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.25	0.51	0.61	0.80
Total basic earnings per share	0.25	0.51	0.61	0.80
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.25	0.51	0.60	0.79
Total diluted earnings per share	0.25	0.51	0.60	0.79

Financial Statement – Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/06/30	2021/01/01To2021/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	282,763	406,025
Profit (loss) before tax	282,763	406,025
Depreciation expense	362,715	384,350
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-101	-409
Interest expense	8,693	7,332
Interest income	-2,748	-1,852
Share-based payments	7,711	0
Loss (gain) on disposal of property, plan and equipment	-295	-1,830
Impairment loss on non-financial assets	3,027	0
Reversal of impairment loss on non-financial assets	0	-4,472
Unrealized foreign exchange loss (gain)	3,224	-5,101
Other adjustments to reconcile profit (loss)	4,895	3,124
Total adjustments to reconcile profit (loss)	387,121	381,142
Decrease (increase) in contract assets	58,175	-18,521
Decrease (increase) in notes receivable	3,695	6,308
Decrease (increase) in accounts receivable	254,021	-488,286
Decrease (increase) in other receivable	3,643	57,221
Decrease (increase) in inventories	-17,396	-130,674
Decrease (increase) in other current assets	-67,116	-99,650
Total changes in operating assets	235,022	-673,602
Increase (decrease) in notes payable	-12,793	0
Increase (decrease) in accounts payable	-194,319	58,797
Increase (decrease) in other payable	4,672	121,656
Increase (decrease) in provisions	-1,232	-2,823
Increase (decrease) in other current liabilities	7,826	59,376
Increase (decrease) in net defined benefit liability	-3,134	-9,629
Total changes in operating liabilities	-198,980	227,377
Total changes in operating assets and liabilities	36,042	-446,225
Total adjustments	423,163	-65,083
Cash inflow (outflow) generated from operations	705,926	340,942
Interest received	2,496	1,873
Interest paid	-8,730	-6,699
Income taxes refund (paid)	-115,414	-276
Net cash flows from (used in) operating activities	584,278	335,840
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-311,951	-204,490
Proceeds from disposal of property, plant and equipment	295	5,000
Increase in refundable deposits	-75	-61
Increase in other non-current assets	-3,423	-4,171
Increase in prepayments for business facilities	-169,724	-410,640
Net cash flows from (used in) investing activities	-484,878	-614,362
Cash flows from (used in) financing activities		
Increase in short-term loans	262,445	727,545
Decrease in short-term loans	-337,465	-560,368
Proceeds from long-term debt	42,000	463,700
Repayments of long-term debt	-251,344	-247,143
Increase in guarantee deposits received	0	50,000
Payments of lease liabilities	-2,702	-3,412
Exercise of employee share options	23,420	0
Other financing activities	67	73
Net cash flows from (used in) financing activities	-263,579	430,395
Effect of exchange rate changes on cash and cash equivalents	1,523	-630
Net increase (decrease) in cash and cash equivalents	-162,656	151,243
Cash and cash equivalents at beginning of period	1,646,990	1,373,024
Cash and cash equivalents at end of period	1,484,334	1,524,267
Cash and cash equivalents reported in the statement of financial position	1,484,334	1,524,267