

Financial Statement – Independent Auditors' Report

This information is provided by (Listed Company)LPI company
『The company does not need to issue individual financial reports』

Date (Year/Season)	2021 /3		
Firm Name		Visa Accountant	
Check Date	110/11/05	Check Type	Qualified Opinion or Concluslon-Financial statements of non-major subsidiary or investment accounted for using equity method have not been audited or reviewed

Financial Statement – Balance Sheet

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/09/30	2020/12/31	2020/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,560,616	1,373,024	1,432,802
Current contract assets	134,314	126,485	105,847
Notes receivable, net	4,992	9,386	6,642
Accounts receivable, net	1,890,771	1,311,023	1,181,284
Other receivables	243,984	304,193	357,428
Current tax assets	2,777	3,081	18,919
Current inventories	535,331	336,114	416,396
Other current assets	338,083	224,834	207,939
Total current assets	4,710,868	3,688,140	3,727,257
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	33,560	38,981	37,416
Investments accounted for using equity method	0	0	0
Property, plant and equipment	3,842,782	3,491,550	3,632,880
Right-of-use assets	155,787	164,801	166,251
Deferred tax assets	38,427	91,305	104,347
Other non-current assets	355,847	170,483	89,406
Total non-current assets	4,426,403	3,957,120	4,030,300
Total assets	9,137,271	7,645,260	7,757,557
Current liabilities			
Current borrowings	381,272	248,679	361,635
Notes payable	1,207	0	0
Accounts payable	441,572	332,380	269,140
Other payables	833,385	582,873	490,745
Current tax liabilities	95,796	807	0
Current provisions	8,680	19,450	6,725
Current lease liabilities	5,343	5,494	5,518
Other current liabilities	524,632	535,003	518,667
Total current liabilities	2,291,887	1,724,686	1,652,430
Non-current liabilities			
Non-current portion of non-current borrowings	847,131	577,589	687,661
Deferred tax liabilities	823	1,156	970
Non-current lease liabilities	148,519	152,251	153,629
Other non-current liabilities	92,484	56,063	82,580
Total non-current liabilities	1,088,957	787,059	924,840
Total liabilities	3,380,844	2,511,745	2,577,270
Equity attributable to owners of parent			
Share capital			
Ordinary share	3,801,023	3,801,023	3,801,023
Total Share Capital	3,801,023	3,801,023	3,801,023
Capital surplus			
Total capital surplus	1,250,011	1,384,604	1,384,604
Retained earnings			
Legal reserve	0	0	0
Special reserve	160,419	192,020	192,020
Unappropriated retained earnings (accumulated deficit)	591,961	-166,267	-111,163
Total retained earnings	752,380	25,753	80,857
Other equity interest			
Total other equity interest	-74,061	-64,644	-71,132
Treasury shares	-199,828	-199,828	-199,828
Total equity attributable to owners of parent	5,529,525	4,946,908	4,995,524
Non-controlling interests	226,902	186,607	184,763
Total equity	5,756,427	5,133,515	5,180,287
Total liabilities and equity	9,137,271	7,645,260	7,757,557
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	7,658,911	7,658,911	7,658,911

Financial Statement – Income Statement

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3rd	2020/3rd	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Income Statement				
Total operating revenue	2,061,101	1,365,300	5,766,223	3,935,072
Total operating costs	1,628,120	1,261,894	4,675,258	3,732,018
Gross profit (loss) from operations	432,981	103,406	1,090,965	203,054
Gross profit (loss) from operations	432,981	103,406	1,090,965	203,054
Operating expenses				
Selling expenses	20,607	13,882	51,655	40,544
Administrative expenses	93,713	59,514	256,603	179,512
Research and development expenses	46,485	42,236	132,960	126,527
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	38	232	-371	208
Total operating expenses	160,843	115,864	440,847	346,791
Net operating Income (loss)	272,138	-12,458	650,118	-143,737
Non-operating income and expenses				
Total interest income	977	1,462	2,829	5,617
Total other income	21,489	20,234	45,636	43,491
Other gains and losses, net	84,473	131	93,851	1,004
Finance costs, net	4,258	4,218	11,590	14,352
Total non-operating income and expenses	102,681	17,609	130,726	35,760
Profit (loss) from continuing operations before tax	374,819	5,151	780,844	-107,977
Total tax expense (income)	58,867	3,166	148,588	2,940
Profit (loss) from continuing operations	315,952	1,985	632,256	-110,917
Profit (loss)	315,952	1,985	632,256	-110,917
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,264	3,265	-5,421	5,889
Components of other comprehensive income that will not be reclassified to profit or loss	1,264	3,265	-5,421	5,889
Exchange differences on translation	-784	2,381	-3,996	-2,563
Components of other comprehensive income that will be reclassified to profit or loss	-784	2,381	-3,996	-2,563
Other comprehensive income, net	480	5,646	-9,417	3,326
Total comprehensive income	316,432	7,631	622,839	-107,591
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	294,874	-2,349	591,961	-111,163
Profit (loss), attributable to non-controlling interests	21,078	4,334	40,295	246
Comprehensive income, attributable to owners of parent	295,354	3,297	582,544	-107,837
Comprehensive income, attributable to non-controlling interests	21,078	4,334	40,295	246
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.79	-0.01	1.59	-0.30
Total basic earnings per share	0.79	-0.01	1.59	-0.30
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.79	-0.01	1.58	-0.30
Total diluted earnings per share	0.79	-0.01	1.58	-0.30

Financial Statement -- Statements of Cash Flows

Provided by: LINGSEN PRECISION INDUSTRIES, LTD.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	780,844	-107,977
Profit (loss) before tax	780,844	-107,977
Depreciation expense	575,993	627,012
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-371	208
Interest expense	11,590	14,352
Interest income	-2,829	-5,617
Dividend income	-7,198	-1,165
Loss (gain) on disposal of property, plant and equipment	-54,454	-473
Impairment loss on non-financial assets	-17,785	-2,664
Reversal of impairment loss on non-financial assets	-42,417	0
Unrealized foreign exchange loss (gain)	-1,806	-3,828
Other adjustments to reconcile profit (loss)	18,566	3,675
Total adjustments to reconcile profit (loss)	479,289	631,500
Decrease (increase) in contract assets	-8,041	-15,201
Decrease (increase) in notes receivable	4,359	326
Decrease (increase) in accounts receivable	-580,116	-101,739
Decrease (increase) in other receivable	59,114	11,813
Decrease (increase) in inventories	-181,918	-68,511
Decrease (increase) in other current assets	-126,775	-23,403
Total changes in operating assets	-833,377	-196,715
Increase (decrease) in notes payable	1,207	0
Increase (decrease) in accounts payable	110,086	-8,992
Increase (decrease) in other payable	210,494	-27,259
Increase (decrease) in provisions	-10,770	-5,653
Increase (decrease) in other current liabilities	17,188	-36,854
Increase (decrease) in net defined benefit liability	-13,579	3,462
Total changes in operating liabilities	314,626	-75,296
Total changes in operating assets and liabilities	-518,751	-272,011
Total adjustments	-39,462	359,489
Cash inflow (outflow) generated from operations	741,382	251,512
Interest received	2,804	6,167
Interest paid	-10,496	-13,856
Income taxes refund (paid)	-750	-327
Net cash flows from (used in) operating activities	732,940	243,496
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-725,492	-217,647
Proceeds from disposal of property, plant and equipment	98,245	5,891
Increase in refundable deposits	-93	-7
Increase in other non-current assets	-10,147	-6,191
Increase in prepayments for business facilities	-336,254	-45,230
Dividends received	7,198	1,165
Net cash flows from (used in) investing activities	-966,543	-262,019
Cash flows from (used in) financing activities		
Increase in short-term loans	985,840	1,076,501
Decrease in short-term loans	-850,609	-1,137,572
Proceeds from long-term debt	626,700	122,000
Repayments of long-term debt	-384,715	-286,362
Increase in guarantee deposits received	50,000	849
Payments of lease liabilities	-5,118	-5,135
Payments to acquire treasury shares	0	-23,413
Other financing activities	73	64
Net cash flows from (used in) financing activities	422,171	-253,068
Effect of exchange rate changes on cash and cash equivalents	-976	-397
Net increase (decrease) in cash and cash equivalents	187,592	-271,988
Cash and cash equivalents at beginning of period	1,373,024	1,704,790
Cash and cash equivalents at end of period	1,560,616	1,432,802
Cash and cash equivalents reported in the statement of financial position	1,560,616	1,432,802